

## **a decentralized Asset-Based Token platform**

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[contact@coopcoin.co](mailto:contact@coopcoin.co)

Telegram <https://t.me/coopcoin>

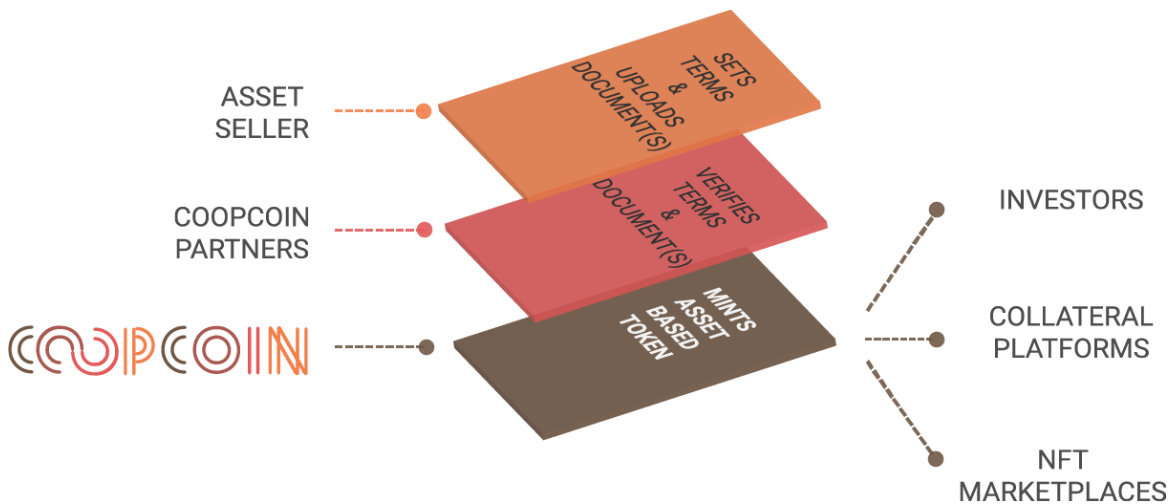
Reddit <https://reddit.com/r/coopcoin>

Github <https://github.com/coopcoin>

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# ABSTRACT

The digital representation of real-world assets in the blockchain is one of the greatest utilities that this technology currently enables. In this Whitepaper, we propose a process and a set of Ethereum contracts to create and manage non-fungible tokens representing real-world assets that we call Asset-Based Token (ABT). The process and the contracts reduce overall friction for market participants, make the ABT underlying real-world asset class accessible to a larger and more diverse investor base and create a liquid digital asset that may be exchanged, bundled or split or otherwise used. ABT contracts shall offer a secure real-world application on the blockchain, providing users with measurable added value in comparison to the traditional, mostly paper-based, handling of asset transactions.



## Executive Summary

Over the past one and a half years, the CoopCoin team has developed its MVP, a platform to create and manage non-fungible tokens representing real-world assets (Asset Based Token or ABT). CoopCoin seeks to provide processes and a set of Ethereum Blockchain contracts in a user-friendly environment to participants looking to monetize and invest in real-world assets with the benefits of blockchain technology. The process and the ABT both reduce the friction for market participants, make the asset class accessible to a more extensive and diverse investor base and create a liquid digital asset that can be exchanged, bundled, split or otherwise used, for example as collateral. Furthermore, the ABT seeks to deliver a secure real-world application on the blockchain providing tangible added value to all participants over the traditional, mostly paper-based methods and processes, of asset transactions.

CoopCoin aims to become an attractive platform to investors and companies through scalable solutions, market presence, and most importantly customer satisfaction. CoopCoin seeks to lower transaction-specific expenses to all participants by digitizing traditional manual processes and eliminating bottlenecks. It further aims to increase transparency through its marketplace and the participants' transaction history built over time.

Providing a platform where investors can identify opportunities to allocate their capital is one of the core elements of CoopCoin. The marketplace largely contributes to a more efficient price-discovery mechanism which is of interest to companies looking to lower for example their financing expenses and to investors searching for better rates of return. Finally, the structure of ABTs has the potential to increase liquidity as the technology allows for bundling, splitting and trading at marginal costs.

For some processes, CoopCoin requires a fee payable in CoopCoin's own Token, a standard ERC20 token. The user pays this amount by burning the fiat-money equivalent of CoopCoin's Token. Users acquire CoopCoin's Token directly or indirectly through the assistance of partner companies. The burning process reduces the total amount of CoopCoins' Tokens available. For the interested reader we recommend reading a comment of Vitalik Buterin regarding the burning of tokens which can be found here: <https://vitalik.ca/general/2017/10/17/moe.html>

CoopCoin does not act as broker-dealer, investor or nor will it transfer any funds (crypto or fiat-money) concerning the ABTs, own ABTs or assume liability concerning an ABTs underlying asset.

CoopCoin will offer the following functionalities:

- 1) CoopCoin's Asset-Based Token minting process for verified real-world contracts
- 2) CoopCoin's Asset-Based Token and CoopCoin's Token wallet
- 3) CoopCoin's transparent and decentralized marketplace for the discovery of ABTs
- 4) CoopCoin's Asset Explorer for insightful statistics and information about ABTs
- 5) CoopCoin's liquidation process for ABTs according to the preferences of the participant/investor (incl. conversion into fiat-money)

Our team is diverse and experienced in areas of the blockchain, finance, investments, and software development. Our key members are entrepreneurs in emerging market economies and have seen (and experienced) first-hand the challenges to small and mid-sized companies in growing their business and managing working capital in general.

***CoopCoin's mission is to create value for companies in an ethical,  
transparent and efficient manner.***

This Whitepaper documents the basic concepts and elements of the CoopCoin platform. The transaction specifics of individual ABTs and its implementations have their document named ABTRC or Asset Based Token Request for Comments. ABTRCs require technical documentation of the ABT contract's desired functionality as a well as a corresponding Business Case. Every Asset Based Token (ABT) will have a contract that adheres to it.

CoopCoin's first ABT corresponds to factoring Accounts Receivable. Please refer to the ABTRC100 and its Business Case for details and mechanics of this ABT.

The development of ABTRCs will be an effort of CoopCoin's team as well as its community. CoopCoin's will put substantial efforts into making its proposals and support the communities drafts of ABTRCs to make them compliant for real-world usage and as such interesting for investors.



## Business Model

CoopCoin plans to incorporate various types of ABTs in its business model.

In addition to the five above mentioned functionalities CoopCoin plans to develop, amongst others, the following modules and use-cases:

- **Bundling, Splitting and re-selling of tokenized asset-based contracts.** The democratization of access to investment opportunities is one of the primary goals at CoopCoin. One way of making ABTs accessible to a broader audience is the tranching of larger ABTs into smaller ones. There are various attempts in this regard. For example, the <https://github.com/ethereum/EIPs/pull/841> splits a Non Fungible Token into an arbitrary number of owners. This tranching would permit the sale of, for example, an ABT with a value of US\$ 100,000 to 3 investors each buying a different tranche of US\$60,000, US\$ 30,000 and US\$ 10,000.
- **API Integrations.** Individual members in CoopCoin's team have experience with the Big Four Audit Companies, and relationships with EDI company experts are critical to the success in understanding best practices and pitfalls when integrating application programming interfaces (APIs) with blockchain. CoopCoin knows that the integration of systems itself does not necessarily eliminate manual processes thoroughly when verifying assets.

Companies participating on CoopCoin will be able to share selected information through their systems' certified APIs with applicable CoopCoin modules. This integration will make it possible to upload and offer their assets as an ABT on CoopCoin. EDI systems, for example, provide an advantage over paper-based asset transactions in that the uploaded asset is verified and can be legally binding without the additional audit of a third party and related fees.

API integrations offer other advantages which are beyond this Whitepaper. The most important point is the potential to eliminate most of the manual processes in today's asset transaction approach, increase transaction speed and reduce the overall expenses as a result of blockchain technology. CoopCoin has already held informal talks with various Enterprise Resource Planning (ERP) & Electronic Data Interchange (EDI) software providers and has received positive feedback regarding both the feasibility and interest to facilitate the development.

- **Bidding Functionality.** CoopCoin seeks to offer the Seller of an asset the optionality to search for the best terms and conditions. Whenever a deadline does

not constrain a Seller, they are potentially better off using the Bidding Functionality. This function increases and promotes transparency and openness on the platform, and as a result it enhances the process to establish fair and adequate prices of ABTs.

- **Crypto Investing.** It will be possible to invest with cryptocurrencies instead of FIAT-money in individual countries and subject to progress in the local regulations vis-a-vis blockchain. This future functionality may pave the way to further reduce the costs of sale and trading of ABTs and faster results. We have already identified countries and jurisdictions where the regulatory framework could allow for such investment.
- **Regulatory Assistance.** CoopCoin has since the beginning focused on building a business model based on scalable and clearly defined country-specific onboarding processes. As part of the service, CoopCoin seeks to deliver the forms and requirements as they relate to fiat-based agreements. Our goal is also to help other related projects in the field make progress.
- **Default-Risk Analysis Platform.** In a second phase, CoopCoin plans a considerable amount of effort going into building an Open-Source Default-Risk Analysis Platform. The number of countries and companies that opt-in on the public distribution of companies financial records is continuously growing (e.g., XBRL countries). CoopCoin aims to make use of those records, combined with the information on closed platforms.

CoopCoin will distinguish itself from other platforms which charge for standard models by providing free of charge access to an open source default-risk analysis platform. As individual companies share their audited records with CoopCoin's partner companies or service providers, that information together with a public history of transactions on CoopCoin will incentivize companies to protect their reputation. CoopCoin plans to invite or partner with other projects interested in developing the platform jointly.

- **Insurance.** CoopCoin plans to offer built-in default insurance in the future. Feedback from executives and our previous work experience show that insurance companies could play an important role as both a supplier of default insurance on ABTs and as an investor. The insurance functionality is a feature that will come at a later stage of the project.
- **Auto-Invest.** CoopCoin seeks to offer tools for investors to maintain a diversified portfolio of ABTs through a customizable, automatic investment plan. Users



achieve diversification through large ABTs comprised of bundles of smaller ABTs each coming from a different supplier.

- **Clearing.** As CoopCoin grows and optimizes the platform, it seeks to become a partner to large companies who in their role as debtors are looking to simplify their accounts payable processing, for example. The clearing functionality would allow large companies to streamline their payables activities, reduce overall costs to their suppliers, and reduce significant risk concerning the settlement of their debt.

## The Asset-Based Token (ABT)

Every specific contract on CoopCoin's platform is represented as a Non Fungible Token on an ERC721<sup>1</sup> compliance smart contract.

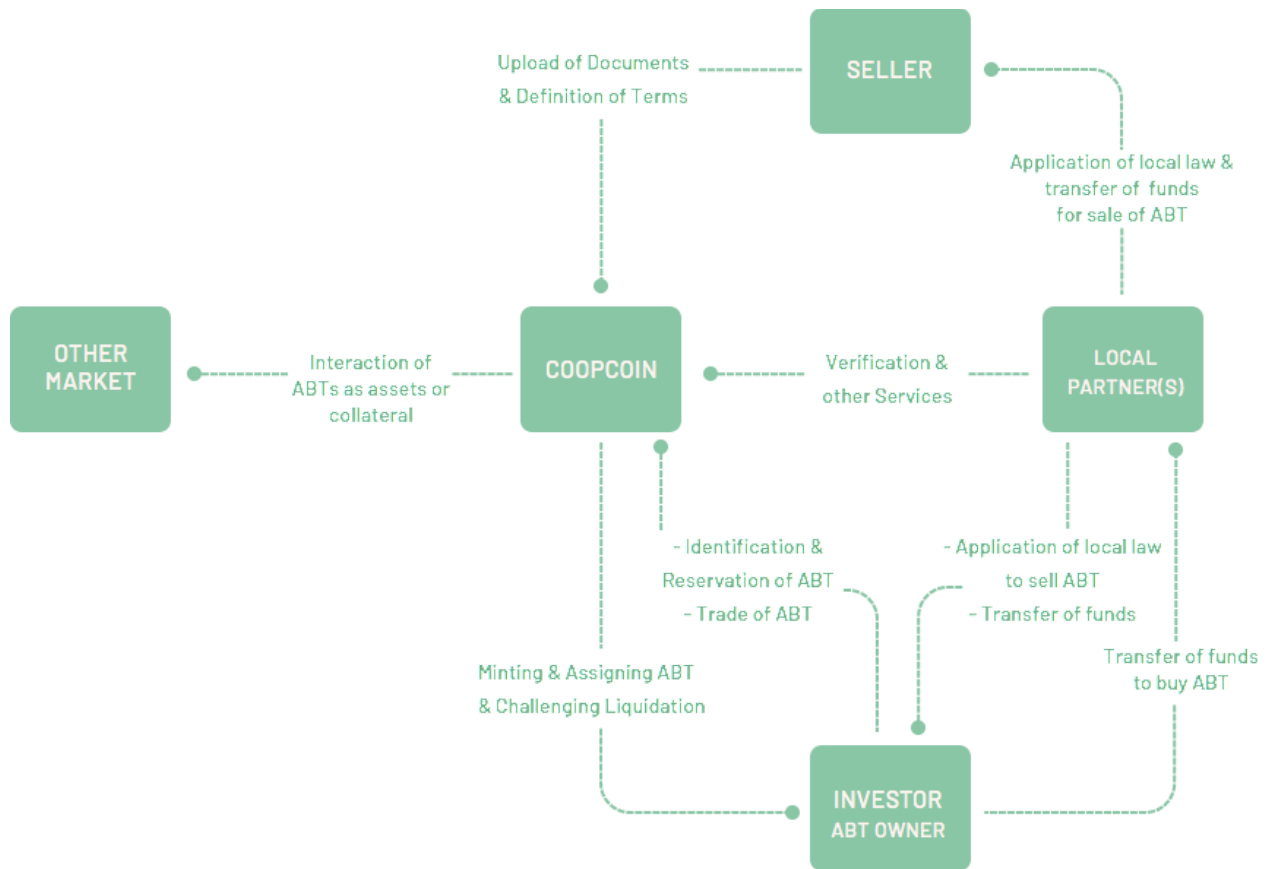
An ABT needs to comply with the mechanics of the smart contract as described in its defining documents called ABTRC (Asset-Based Token Request for Comments). Each ABT has its defining document and Business Case.

An ABT contract implements functions that make it usable to work with other contracts. ABTs are expected to be used as collateral<sup>2</sup>, they could be auctioned, split or sold at decentralized markets or whatever functions a contract can wrap to an ABT or a set of them.

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<sup>1</sup> Refer to ERC721 standard at <https://github.com/ethereum/EIPs/blob/master/EIPS/eip-721.md>

<sup>2</sup> As Collateral Debt Positions to draw DAI stable coin.  
<https://crypviz.io/knowledge-database/collateralized-debt-position/>



An ABT most commonly implements the ERC721 standard with additional capabilities and alterations. The main components and processes of the Ethereum contract are:

### Token Id

A hash of a data structure that represents the token.

### Token Data Structure

Every token is represented as a data structure which contains all data necessary to process and gather all the information that conforms to the ABT. This structure is defined in the correspondent ABTRC for a particular ABT kind of contract or version.

## Minting

Minting is the process of issuing ABTs and assigning it to an owner's Ethereum Address. Depending on the ABT, different rules could apply. These rules are defined in each corresponding ABTRC. Fees may apply for the minting process in the form of burning CoopCoin's Token, CoopCoins ERC 20 Token (refer to 'Burning' and 'CoopCoin Token' section in this white paper for details).

## Burning

Burning is the process of destroying the ABTs. Same as in the Minting process, it is subject to the rules imposed in the ABTRC corresponding to a particular contract.

## Transfer

Probably the most generic process of the contract, 'Transfer' inherits the standard transfer/safe Transfer functions of the ERC721 contract. As with minting and burning, it requires some special rules for transferring to make the contract work. Those rules could be applied in the transfer code, always maintaining the compatibility with the standard. An ABTRC that proposes to modify the original transfer functions should justify this with sufficient detail and make thorough testing and code auditing before CoopCoin accepts it as an ABT.

## MetaData

Every ABTs contract contains some metadata fields with information about the ABTRC representation that is implemented by the contract.

## Symbol

The Symbol field contains the ABTRC identifier for this contract.

## Name

A descriptive name for the contract.

## Token URI

Is a lightweight lookup function to get an url with information about a token in the standard JSON.

The Factoring Asset-Based Token (ABT100) will be the first ABT on CoopCoin for two main reasons: First, factoring offers an attractive growth potential due to its relatively small market share worldwide. Second, the FABT is a disruptor in an industry where more than seventy percent (70%) of the total volume worldwide is in the hands of a few financial institutions. Team members have participated in numerous factoring related transactions of more than one hundred and fifty million dollars (\$150m) over the past years.

Readers may watch a video featuring some of the functionalities already developed by CoopCoin regarding the ABT100 on our website: <https://coopcoin.co>.

## The Asset-Based Token Request For Comments (ABTRC)

CoopCoin's document standard, defining the ins and outs of specific ABTs and its contract implementation. If candidates emerge, a community-driven process will choose the official implementation to be used for CoopCoin, bound to an ENS subdomain on the coopcoin.eth record.

The ABTRC standard relies on the EIP1<sup>3</sup> which defines the flow of Ethereum Improvement Proposal.

The artifacts in the Asset Based Token section should be described and justified in every ABTRC.

An essential part of every ABTRC is the 'Issuer' section which describes the rules for issuing and ownership of a contract.

Please refer to the ABTRC100 for our factoring platform proposal on our website.

## The Asset-Based Token Exchange (ABTX)

The Asset-Based-Token Exchange is an essential project of CoopCoin. As its core functionality, the ABTX will allow for the exchange of ABTs.

When there is a new transferable asset (ABT) on the platform, a secondary market is created for the exchange of those assets. Using one of the critical features of Ethereum

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<sup>3</sup> EIP-1 <https://github.com/ethereum/EIPs/blob/master/EIPS/eip-1.md>

blockchain, CoopCoin will launch a completely decentralized asset market as a smart contract and an interface to interact with it.

We call this market Asset-Based Token Exchange or ABTX, and it will be available open-source as part of the CoopCoin Project. Similar to Etherdelta for ERC20 tokens, ABTX could become an equivalent for Non-Fungible-Tokens.

The market contract allows to lock an Asset-Based Token (ABT) into the contract and set a price in a preferred currency. An interested Buyer can now take ownership of the ABT through interaction with the market contract. By for example transferring the requested amount as specified in the contract, the contract triggers the transfer of the ABT to the new Buyer and the transfer of the paid amount to the Seller.

It is also possible to negotiate the ABT Over-the-Counter (OTC) using simple wallet functionalities. A second market interface aims to create a compatible wallet to facilitate this kind of interchange between market participants.

This market liquidity is vital to make ABTs work as collateral by other market participants. As such we expect the ABT will be employed in contract models as Collateralized Debt Positions on DAI, for example.

To make an example with the Factoring ABT (ABT100): The original owner (Factor) and holder of the ABT may sell the ABT before maturity in response to other investment opportunities elsewhere. A second Investor may buy the ABT from the original owner, again motivated by the profits of the ABT not available elsewhere.

## The CoopCoin's ERC20 Token

CoopCoin will issue an ERC20 token that serves as the fee coin in the network. As described earlier, the use of CoopCoin processes or other services causes fees payable provided by CoopCoin or the CoopCoin partners. An example of the services offered by the CoopCoin partners could be the legal verification of real-world documents or contracts in accordance to the regulation in that particular country, fiat-money wiring services, technical services such as the direct integration of a company's IT to CoopCoins API.

The CoopCoin Token will expose a burn function that could be used by the token owner or an authorised contract with the purpose of paying a specific fee (which may be denominated in a different currency) in the equivalent of CoopCoin's Token.

Burning CoopCoin's Token decreases the quantity of total tokens and therefore lowers the overall amount of CoopCoin Tokens available.

At a future moment, COOPs might also be used to invest in ABTs, along with other cryptocurrencies.

## Oracles

Contracts interacting with ABTs and the ABT contract itself need to know information supplied by a third party.

Oracles on the blockchain are an important field of research at this moment. Every ABT, depending on its characteristics, can interact with different data feeds and oracles to get information.

Our main current effort is the Oracle used in currency conversions (including cryptocurrency). The payments of fees, for example, associated with the liquidation of an ABT are dollar-denominated. CoopCoin uses an Oracle to convert this dollar denominated fee to the equivalent of CoopCoin's Token.

## Wallet

The CoopCoin's wallet works as a tool to manage portfolios of ABTs. It fetches the ABTs associated with an ethereum address or contract, generates statistics and allows CoopCoin users to control the flow of their ABTs.

Considering that some ABTRCs specify Proofs of Ownership or Proof of Burning of an ABT, the wallet also allows the user to sign challenges to fulfill the requirements needed to execute the desired action.

## Asset Explorer

The Asset Explorer allows any user to query CoopCoin contracts for information about any ABT on the ecosystem.

## Governance

As CoopCoin and CoopCoin's Token evolve, the token will allow its holders to participate in the governance of the ecosystem, giving token holders the right to vote for the creation of new ABTs, the parameters for said ABTs, and the minting of new ABTs. This feature is especially important if CoopCoin became a foundation.

The governance process will be tied to the ABTRCs proposals which will be a community-driven process, bringing in knowledge from experts around the world participating in the "blockchainization" of new assets, backed up by CoopCoin's infrastructure and research.

An expectation is for the community working on ABTRCs are CoopCoin Token holders. It incentivizes an honest and professional process in the creation and parametrization of new ABTs, bringing benefits to the whole CoopCoin ecosystem.

In the beginning, CoopCoin MultiSig wallets will be used to deploy, parameterize and mint ABTs, but as the process evolves, the entire community involved in those MultiSig wallets should be replaced by DAO<sup>4</sup> like contracts to allow token holders to vote and decide the future of the platform.

One of the CoopCoin's missions is to develop and test models that incentivize honest and professional behavior by the token holders to avoid incentive and probability of sabotaging the system. Making the costs of sabotaging the system prohibitively high compared to a potential pay-out contributes to this goal.

## Disclaimer Whitepaper Draft

This CoopCoin Whitepaper Draft is being circulated for general information and to invite feedback on the CoopCoin platform and CoopCoin's Token as presently conceived. It is subject to concurring review and revision by the CoopCoin team and its advisers and/or legal advisers.

In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of this Whitepaper or

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<sup>4</sup> Decentralized Autonomous Organization  
[https://en.wikipedia.org/wiki/Decentralized\\_autonomous\\_organization](https://en.wikipedia.org/wiki/Decentralized_autonomous_organization)

such part thereof (as the case may be) at your own expense and without liability to CoopCoin.

No part of this Whitepaper is intended to create legal relations between the reader or to be legally binding or enforceable by the recipient. An updated version of this Whitepaper may be published in due course and its content should not be construed as a commitment.

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While the Whitepaper has been prepared in good faith, no representation, warranty, assurance or undertaking (express or implied) is or will be made, and no responsibility, liability or duty of care is or will be accepted by CoopCoin or any of its investors or subsidiaries or by any of their respective affiliates, advisers in relation to the adequacy, accuracy, completeness, reliability or reasonableness of this Whitepaper. All and any such responsibility and liability is expressly disclaimed.

Without prejudice to the generality of the foregoing, no representation, warranty, assurance or undertaking is given as to the achievement or reasonableness of any future projections, management estimates, prospects or returns contained in this Whitepaper, the CoopCoin website and communication channels, or in such other information, notice or document made public.

Any projections are illustrative only and actual results may be materially affected by changes in economic or other circumstances which cannot be foreseen. The reader of this Whitepaper acknowledges that it should conduct its own independent investigation and assessment as to the validity of the information contained in this whitepaper and the economic, financial, regulatory, legal, taxation and accounting implications of that information and consult its own professional advisers. This document is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities in CoopCoin or any related or associated company.

CoopCoin’s ERC20 Token is not intended to constitute securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.

This Whitepaper does not constitute or form part of any opinion or any advice to acquire, sell, or any solicitation of any offer by CoopCoin to buy any tokens nor shall it or



any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

Due to the retrospective nature of regulatory action, the CoopCoin team can make no guarantees regarding the legality of the platform or launch in any given jurisdiction.

CoopCoin does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy, and completeness of any of the information set out in this Whitepaper.

All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by CoopCoin or its members, executive officers or employees acting on behalf of CoopCoin, that are not statements of historical fact, constitute “forward-looking statements”.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of CoopCoin to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

None of CoopCoin or any other person represents, warrants, and/or undertakes that the actual future results, performance or achievements of CoopCoin will be as discussed in those forward-looking statements. The actual results, performance or achievements of CoopCoin may differ materially from those anticipated in these forward-looking statements.

The English language version of this Whitepaper is the only official version. If there is any inconsistency between this Whitepaper and other translations of this Whitepaper, the English version of this Whitepaper shall prevail.

## Rollout Strategy

An overly disruptive approach cannot be applied to established and complex financial processes. Therefore, CoopCoin plans to roll out the platform and partner with local companies. They will be experienced in the local ecosystem, understand the rules and regulations, as well as procedures and business practices that ensure that each transaction is compliant and legally binding. These independent partner companies will

have a customer service and technical team dedicated to the users of the platform in that country.

This hands-on and local company-approach provides a feedback loop to the CoopCoin development team regarding the platform's functionality, best practices and future improvements through R&D. Finally, it is a strategic step to onboard countries cost-effectively and efficiently.

Developing rigorous regulatory and legal research is a second essential component of the business model. CoopCoin plans to work with local legal counsel in order to create the blockchain-compliant contractual agreements required between the partner companies, the sellers and the investors on the platform. This way CoopCoin ensures to provide tools for a transparent and legally binding process on its platform without assuming any legal liability concerning the traded assets. We believe that all participants will benefit from this approach.

CoopCoin has developed the following timeline showing what features the MVP has today and which ones are expected in the first 12 months:

CoopCoin's MVP today:

- Allows a Seller to register, log onto the CoopCoin platform, upload and create an offer for an ABT100
- Allows to verify the uploaded information through a third party
- Allows an investor to register and login onto the CoopCoin platform, to search for an ABT100 that meet their criteria and to select or reserve an AR
- Mints an Asset Based Token (ABT), the Non-Fungible Token which represents the real-world asset on the blockchain
- Burns CoopCoin's Token during the Minting process of the ABT as a fee
- Assigns ownership of the ABT to an Ethereum Address (for example the investor's address)
- Allows an investor to manage the ABT in a Wallet and to verify its movement/trades
- Calculates fiat money vs. CoopCoin's Token value for the liquidation process of an ABT through an Oracle
- Liquidates the ABT through a traceable challenge

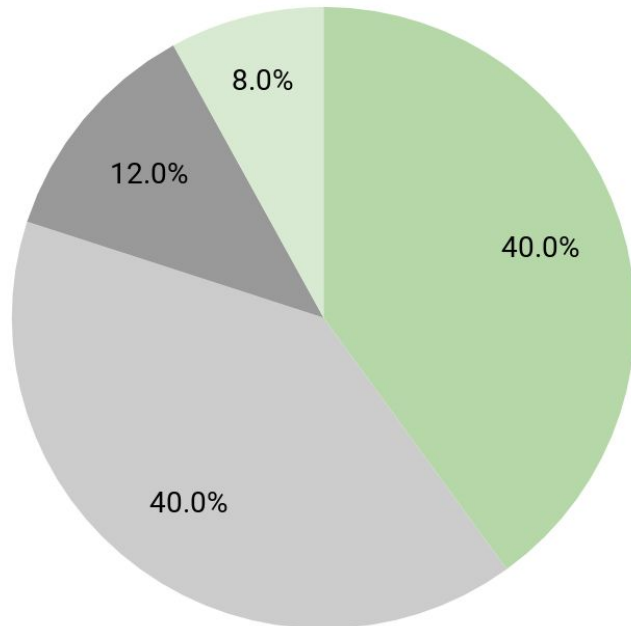


## CoopCoin's Token Sale

CoopCoin will mint a total of 120,000,000,000 tokens. It is planning a Token Sale of 50,000,000,000 tokens to raise the equivalent of approximately US\$ 30,000,000 which shall fund the ongoing development and growth of CoopCoin, business development, marketing, and compliance activities for the next four years.

## Planned usage of funds for next 4 years

- Developments, operations, marketing and compliance for ABT100
- Development of CoopCoin, ABTRCs, and functionalities mentioned in business model
- Incentives for the usage of CoopCoin and onboarding of strategic partners
- Salaries of core team



The remaining CoopCoin's Token shall be used, if necessary, to provide liquidity, consensus voting, further development of CoopCoin or strategic investments or acquisitions. At an opportune moment, it is planned to assign remaining CoopCoin Tokens to a non-profit foundation.

CoopCoin's Token shall be made available on leading exchanges to facilitate their trade.

## Disclaimer CoopCoin's Token

The proceeds from the sale of CoopCoin's Token will be deployed to support ongoing development and growth of CoopCoin, business development, marketing, and compliance activities. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of CoopCoin's Token and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

Any agreement as between CoopCoin or its affiliate(s) and the investor in relation to any purchase of CoopCoin's Token, is to be governed by only a separate document setting out the terms and conditions (the "CoopCoin Token Sale Terms") of such agreement. In the event of any inconsistencies between the CoopCoin Token Sale Terms and this Whitepaper, the former shall prevail.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction.

To the maximum extent permitted by the applicable laws, regulations, and rules, CoopCoin shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

You acknowledge and understand that the CoopCoin's Token should not be construed, interpreted, classified or treated as enabling, or according any opportunity to, token-holders to participate in or receive profits, income, or other payments or returns arising from or in connection with the CoopCoin's Token or the proceeds from the sale of CoopCoin's Token, or to receive sums paid out of such profits, income, or other payments or returns.

You agree and acknowledge that if you wished to acquire any of CoopCoin's Token, they are not to be construed, interpreted, classified or treated as:

- any kind of currency other than cryptocurrency;
- debentures, stocks or shares issued by any person or entity;
- rights, options or derivatives in respect of such debentures, stocks or shares;
- rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
- units in a collective investment scheme;
- units in a business trust;
- derivatives of units in a business trust; or
- any form of investment;

You agree and acknowledge that in the case where you wish to acquire any of CoopCoin's Token,

- You are not obtaining or using the tokens for any illegal purpose.
- You are fully aware and understand that in the case where you wish to purchase any tokens, there are risks associated with CoopCoin and its business, operations and CoopCoin's Token.
- You bear the sole responsibility to determine what tax implications a purchase of CoopCoin's Token may have for you and agree not to hold CoopCoin and/or any other person involved in the sale of CoopCoin's Token liable for any tax liability

associated with or arising therefrom.

- You are fully aware and understand that in the case where you wish to purchase any tokens, there are risks associated with CoopCoin and its business and operations.
- You waive the right to participate in a class action lawsuit or a class-wide arbitration against CoopCoin and/or any person involved in the creation and distribution of CoopCoin's Token.

## Contact us

We are very eager to hear and learn from experts and invite to send thoughts and critique through our public communication channels. CoopCoin will have a clear communication flow and host Webinars that will serve as a platform to present developments and to exchange thoughts with the community.

At this moment we are unsure which channels and form of communication will be the most effective and efficient.

For now, we will try to answer questions sent to us in our Telegram Chat Group <https://t.me/coopcoin> and on Reddit <https://reddit.com/r/coopcoin>.

We will also share updates through our twitter account [https://twitter.com/coop\\_coin](https://twitter.com/coop_coin) and on Medium <https://medium.com/coopcoin>.

Our contracts can be found at <https://github.com/coopcoin>

Thank you.